

## CTHS OPERATING BUDGET 2024

Approved January 9, 2024

	2023 Budget	2023 Actual	2024 Budget	NOTES
<b>REVENUE</b>				
Horse Racing Alberta Grant	165,000	165,000	165,000	
Interest Earned on Term Deposit	1,000	6,656	5,000	GICs and Accts
Mailouts	0	189	0	
Membership Fees	8,000	0	8,000	
Sales Stake	22,500	16,500	20,700	
Thoroughbred Sale	6,150	12,770	7,115	
Sponsorships-Awards Night	25,000	26,293	25,000	Includes sponsors and ticket sales.
Sponsorships-Fall Classic	10,000	89,000	20,000	
Return of CREG Investment			7,379	
<b>TOTAL REVENUE</b>	<b>\$237,650</b>	<b>\$316,408</b>	<b>\$258,194</b>	
<b>EXPENSES:</b>				
Advertising and Promotion	2,000	6,217	3,000	Booklet publication included.
Automotive-Mileage/Parking	300	448	500	
Awards Night Expenses	29,000	17,729	18,000	Cost shared with HBPA
Bank Charges/Computer (SA)	600	669	600	
Foreign Exchange	1,500	1,831	1,500	
Donations, Memberships & Misc.	200	150	200	
Equipment Rental:				
Digitex (Photocopier)	2,000	2,195	2,000	
Insurance(Directors/Accident)	2,000	4,229	4,200	
Website/Computers	1,000	863	1,000	McAfee Renewal
Meetings	1,000	1,338	1,000	
OTTB	500	0	500	
Miscellaneous	500	110	4500	Moving Costs
Office Rent	32,500	32,500	26,317	New Office- two months free rent.
Office Supplies	1,000	733	1,000	
Photocopies	500	651	700	
Postage and Courier	1,000	1,802	2,000	
Professional Fees				

Accountant Fees	13,000	13,650	14,000	
Legal Fees	2,000	0	2,000	
Consulting	0	0	0	
Publications-Stat Review	1,200	1,067	1,200	
Registration-Corrections	0	0	0	
Repairs Maintenance (Computers)	600	0	600	
Salaries, Rec. Gen, Benefits	90,000	113,882	115,000	New part-time GM (July – December)
Vended Labour	10,200	10,200	10,200	
Sales Stake Payable	13,500	11,474	15,700	
Sales Stake Expenses	3,000	5,026	5,000	
Sponsorships:				
Breed Improvement	500	0	500	
Other/Fall Classic	20,000	48,647	30,000	Tent Rental/Food costs
Telephone	2,000	1,588	2,000	
Travel and Conference	1,500	228	1,500	
<b>Total Expenses</b>	<b>\$232,900</b>	<b>\$277,227</b>	<b>\$260,717</b>	
Revenue Over Operating Expenditures	<b>\$4,750</b>	<b>\$39,181</b>	<b>\$6,523</b>	

NOTE: Office rent does not include \$2,752 deposit, \$4,350.75 deposit return from Norberg.  
Moving costs of \$3,620.00 also not included.

## CAPITAL BUDGET 2024

ITEM	2023	2024	NOTES
Website	\$363.88	\$500	Updates
Computer (New GM)		\$1,200	Laptop for New GM
Computer (Book keeper)	\$603.15	\$600	Updates to salary program.
<b>TOTAL</b>	<b>\$967.03</b>	<b>\$2,300</b>	